



Under the aegis of Vijayam Educational Trust

CATALYST COLLEGE

(A Unit of CIMAGE Group of Institutions)

Institution approved by Education Department, Government of Bihar, Affiliated to Patliputra University, Patna



Ref: CC/WRSP-NOT/2122132

Date: 17-Oct-2021

NOTICE

This is to inform all the Students that a workshop on Mastering Business Taxation: A Workshop for Business Leaders will be organized on 8.11.2021 from 9:30 AM to 5:30 PM in the auditorium of Catalyst College.

The workshop is completely free, and no money will be charged for the Training or Certification.

Interested students are instructed to meet the Activity In-Charge / Class Coordinator for more details and their registration.

By the order of

Principal


Principal
CATALYST COLLEGE
Plot No. - C-16(P) Patliputra Industrial Area
Patliputra, Patna-13

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Patliputra, Patna- 800013

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Date:08-11-2021

Workshop Title

Mastering Business Taxation: A Workshop for Business Leaders

Number of Students Participated: 54

Overview:

This workshop is designed for business owners, managers, financial officers, and entrepreneurs who want to gain a deeper understanding of business taxation. Participants will learn how to navigate the complexities of tax laws, optimize tax strategies, and ensure compliance while minimizing liabilities. The session will also focus on how to leverage tax planning for business growth and sustainability, ensuring that tax considerations are aligned with the overall financial goals of the organization.

Model 1.Introduction to Business Taxation

- Overview of Business Taxation: Understanding the key differences between personal and business taxes.
- Types of Business Structures: Sole proprietorships, partnerships, corporations, S corporations, LLCs, and how each affects taxes.
- Taxation at Different Levels: Federal, state, and local tax obligations, including sales tax, income tax, and payroll tax.
- Common Business Tax Terms: Deductions, credits, exemptions, and the difference between tax avoidance and tax evasion.

Model 2.Understanding Business Income Tax

- Taxation on Business Profits:
 - How income tax is calculated for different types of business structures.
 - Filing deadlines and common forms (e.g., Form 1120, Form 1065, Schedule C).



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- Self-Employment Taxes: What business owners need to know about paying Social Security and Medicare taxes.
- Tax Implications of Different Income Streams: How different types of income (sales revenue, investments, etc.) are taxed.
- Taxable and Non-Taxable Income: Understanding what qualifies as taxable income for businesses and what may be exempt.

Model 2.Maximizing Deductions and Credits

- Tax Deductions for Businesses: Common business expenses that can be deducted to lower taxable income.
 - Office supplies, equipment, travel, salaries, utilities, and more.
- Depreciation and Amortization: Understanding how to depreciate assets and the impact of Section 179.
- Tax Credits and Incentives: Exploring opportunities for reducing taxes through tax credits (e.g., Research and Development credits, energy-efficient business credits).
- Tax-Advantaged Accounts and Benefits: How to use retirement plans (e.g., 401(k), SEP IRA) to reduce business tax liabilities.

Model 3.Tax Planning Strategies for Business Growth

- Effective Tax Planning: Understanding the importance of tax planning and integrating it with business goals.
 - Timing of income and expenses for tax benefits.
 - Tax-efficient strategies for reinvesting profits into the business.
- Managing Cash Flow and Taxes: How to manage your cash flow to ensure you can meet tax obligations without compromising business operations.
- Tax Strategies for Scaling a Business: Key tax considerations when expanding a business, including acquisitions, mergers, and hiring.
- Structuring a Business for Tax Efficiency: Choosing the right legal structure and operations model to minimize taxes.

Model 5.Navigating Tax Compliance and Reporting

- Keeping Proper Records: Best practices for organizing financial records to ensure smooth tax filing.



- Documentation required for tax deductions and credits.
- Filing Taxes: The process of filing business taxes, important forms, and common filing errors to avoid.
- Understanding Audits and Tax Liabilities: How to avoid audits, what to do if your business is audited, and the potential consequences of tax errors.
- State and Local Taxes: How to manage sales tax, property tax, and other state-specific taxes.

Model 5. Understanding Payroll and Employment Taxes

- Payroll Taxes: What every business leader needs to know about withholding employee income tax, Social Security, and Medicare contributions.
 - Understanding Form 941, Form W-2, and Form W-3.
- Employee vs. Contractor: The tax implications of hiring employees versus independent contractors.
- Tax Withholding and Reporting Requirements: Managing employee benefits, withholding, and state-specific payroll taxes.
- Paying Yourself: Best tax practices for business owners drawing salaries, distributions, or dividends.

Model 6. Tax Issues for International Business

- Understanding International Taxation: How international income is taxed, including foreign tax credits and tax treaties.
- Expanding Globally: Key tax considerations when expanding operations or conducting business overseas.
- Transfer Pricing: Managing tax implications of pricing goods and services between related entities across borders.

Model 7. Interactive Case Study: Tax Planning for a Growing Business

- Participants will be divided into small groups and given a case study of a growing business that needs help with tax planning.
 - Groups will discuss strategies for maximizing deductions, minimizing liabilities, and ensuring compliance.
 - Each group will present their approach to the class and receive feedback from the instructor and peers.



Mastering Business Taxation: A Workshop for Business Leaders

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Registration

For Workshops/Seminars/Conferences during Academic Year 2021-2022

Mastering Business Taxation: A Workshop for Business Leaders

(08 November 2021)

S. No.	ID	Name of the student	Student's Signature
1	445-7102	Amrendra Kumar	Amrendra Kumar
2	445-7111	Krishna Kumar	Krishna Kr.
3	445-7103	Ankit Kumar	Ankit Kr
4	445-7124	Shrishty Kumari Singh	Shrishty Kr Singh
5	445-7119	Chandan Kumar	Chandan Kr.
6	445-7113	Durgesh Kumar Jha	Durgesh Kr. Jha.
7	445-7106	Naina Saki	Naina Saki
8	445-7155	Naina Bharti	Naina Bharti
9	445-7183	Ashish Kumar Jha	Ashish Kumar Jha
10	445-7214	Shobha Kumari	Shobha Kumari
11	445-7229	Ruchi Jha	Ruchi Jha
12	445-7259	Vinita Kumari	Vinita Kr
13	445-7268	Rajnish Kumar	Rajnish Kr.
14	445-7285	Pawan Krishna Gandhi	Pawan Krishna Gandhi
15	445-7303	Riya Kumari	Riya Kr
16	445-7320	Sumit Kumar	Sumit Kumar
17	445-7365	Abdur Rahman	Abdur Rahman
18	445-7426	Aditya Kumar	Aditya Kr
19	445-7425	Sunny Kumar	Sunny Kumar
20	445-7236	Golu Kumar	Golu Kr.
21	445-7429	Seema Kumari	Seema Kumari
22	445-7244	Riya Kumari	Riya Kr
23	445-7115	Sakshi Kumari	Sakshi Kumari
24	445-7427	Sidhant Kumar	Sidhant
25	445-7422	Vishwjeet Kumar	Vishwjeet Kr.
26	445-7420	Veer Gupta	Veer Gupta
27	445-6983	Aabha Kumari	Aabha Kumari
28	445-6965	Aarti Kumari	Aarti Kr
29	445-6997	Abhishek Kumar	Abhishek Kumar
30	445-7018	Abhishek Paswan	Abhishek Paswan
31	445-6838	Amar Kumar Jaiswal	Amar Kumar
32	445-7248	Gulshan Kumar	Gulshan Kumar



33	445-6901	Himanshu Raj	Himanshu Raj
34	445-6925	Jyoti Kumari	Jyoti Kumari
35	445-7453	Kalpana Kumari	Kalpana Kumari
36	445-7404	Kalyan Kumar	Kalyan Kumar
37	445-7003	Manish Ranjan	Manish Ranjan
38	445-7021	Md. Imran	Md. Imran
39	445-6921	Muskan Malhotra	Muskan Malhotra
40	445-6999	Praveen Kumar	Praveen
41	445-6930	Priyanshu Kumari	Priyanshu Kumari
42	445-7037	Rajan Raj	Rajan Raj
43	445-7386	Rajesh Kumar	Rajesh
44	445-6961	Rajiv Kishor Singh	Rajiv Kishor
45	445-6868	Rajnikant Kumar	Rajnikant Kumar
46	445-6978	Rajshi Shah	Rajshi Shah
47	445-6957	Ravi Ranjan Kumar	Ravi Ranjan Kumar
48	445-7025	Rohit Kumar	Rohit
49	445-7351	Sanju Kumari	Sanju Kumari
50	445-6995	Subham Kumar	Subham Kumar
51	445-7005	Sunil Kumar	Sunil Kumar
52	445-7291	Supriya Kumari	Supriya Kumari
53	445-6989	Surabhi Kumari	Surabhi Kumari
54	445-6967	Swarnika Kumari	Swarnika Kumari



Course Coordinator